

Hastings and St Leonards Foreshore Charitable Trust

Appendix 1

Actual expenditure to 31st October 2017

SUMMARY - MONITORING REPORT

	Outturn 2016-17	Budget 2017-18 Charity Committee March 2017	YTD Actual 2017- 18	Estimate to end of year	Forecast Outturn 2017-18	Variance to Budget	Estimated Budget 2018-19
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Incoming Resources							
Investment Income	(5)	(6)	(1)	(2)	(3)	3	(6)
Incoming resources from Charitable activities	(1,103)	(1,099)	(862)	(287)	(1,149)	(50)	(1,099)
Rental income	(210)	(230)	(185)	(45)	(230)	0	(230)
Profit on disposal of Fixed Asset	(127)	0	0	0	0	0	0
Total incoming resources	(1,445)	(1,335)	(1,048)	(334)	(1,382)	(47)	(1,335)
Resources Expended							
Loan repayments	33	47	0	33	33	(14)	33
Charitable Activities* (excluding Capital charges)	820	738	326	470	796	58	788
Maintenance projects and cyclical repairs	93	84	5	75	81	(3)	81
Governance costs	106	108	24	83	108	0	108
Total resources expended	1,052	978	356	661	1,018	40	1,010
Total Operating (Surplus)/Deficit	(393)	(357)	(693)	327	(364)	(7)	(325)
Grants	50	50	31	19	50	0	60
Events	20	20	15	5	20	0	30
Projects**	138	259	19	240	258	(0)	75
(Surplus)/Deficit	(186)	(28)	(628)	590	(35)	(7)	(160)
Interest Income non HBC	(5)		(5)		(3)		
Transfer to/(from) HBC account							
Total Funds (cash) brought forward		1,304			1,304		1,339
Total funds carried forward		1,332			1,339		1,499